

# Communication Network

News for the people of 

Juan Béjar Ochoa

Vice-Chairman and CEO

Esther Alcocer  
Koplowitz

Chairman of the  
Board of Directors  
of FCC



Special edition



# New era

## Esther Alcocer Koplowitz, Chairman, and Juan Béjar, Vice-Chairman and CEO, of FCC

**A**t a meeting this afternoon, the Board of Directors of FCC appointed Esther Alcocer Koplowitz as its Chairman, representing Dominum Desga S.A., and Juan Béjar Ochoa as Executive Vice-Chairman and CEO.

These appointments arose following Baldomero Falcones Jaquotot's resignation as Chairman and CEO. Falcones became Chairman of the Board in June 2008, six months after his appointment as CEO. He will now chair the FCC Foundation.

The appointments, which mark the beginning of a new era, were vetted beforehand by FCC's Appointments and Remuneration Committee.

To date, Esther Alcocer Koplowitz has been Second Vice-Chairman of FCC; Juan Béjar is Chairman and CEO of Cementos Portland Valderrivas and Executive Chairman of Globalvía.

Esther Koplowitz Romero de Juseu will continue as First Vice-Chairman of the Board of Directors.

# Esther Alcocer Koplowitz



Chairman of the  
Board of Directors  
of FCC

## Professional profile

The new Chairman of FCC, Esther Alcocer Koplowitz, graduated in Law. She also completed the Senior Management Program (PADE) at IESE Business School.

To date, she has been Second Vice-Chairman of the Board of FCC and Chair of its Appointments & Remuneration Committee. She is also a member of the Executive, Strategy, and Audit & Control Committees of FCC.

She is a director of Cementos Portland Valderrivas, Realía and Globalvía.

She has international experience as a director of FCC Environment, the UK subsidiary of FCC's Environmental Services division, and of SmVaK Ostrava a.s. (a water company in the Czech Republic), and she is a member of the Supervisory Boards of Alpine Holding GmbH and A.S.A Abfall Service AG (infrastructure, Central and Eastern Europe).

# Juan Béjar Ochoa



Vice-Chairman  
and CEO of FCC

## Professional profile

Juan Béjar Ochoa (Madrid, 1957) has been with the FCC Group since July 2009, when he was appointed Executive Chairman of Globalvía, an infrastructure concession company owned jointly with Bankia. In February 2012, he also became Chairman and CEO of Cementos Portland Valderrivas.

Mr Béjar graduated in Law and Business Administration from Comillas Pontifical University (ICADE E-3). His career began at Hisalba, a subsidiary of Holderbank, which was the world's leading cement producer at the time. He worked for two years at Empresa Nacional de Autopistas S.A. (ENASA), where he served as Head of Planning and Controller. Mr Béjar rejoined Holderbank (currently Holcim) to set up its new international division, UMAR. As General Manager, he was responsible for all of the companies' cement plants and warehouses, as well as transportation of cement and ancillary products.

He joined the Ferrovial Group in 1991 and was CEO of the Infrastructure division and subsequently of Cintra until 2007, spearheading Cintra's IPO, the creation of Ferrovial Airports and the acquisition of British Airports Authority (BAA). Cintra attained a market capitalisation of 7,368 billion euro and was included in the IBEX-35 blue chip index.

He moved to London in June 2007 to take charge of Citigroup Infrastructure Management Company. As its Chairman, he raised

3.4 billion dollars for investment in the infrastructure sector and subsequently managed those assets. Notable transactions during that period include the acquisition of Kelda, an end-to-end water management company in the UK (valued at 6.2 billion pounds); Itinere (8 billion euro); and 50% of the Vancouver International Airport portfolio. His experience in managing and funding infrastructure and his expertise in international markets proved crucial in growing Globalvía with the support of OPTrust and PGGM pension funds, which subscribed an October 2011 issue of mandatorily convertible bonds amounting to 750 million euro. The funds enabled Globalvía to expand its asset portfolio in Spain and Costa Rica.

In July 2012, Mr Béjar successfully refinanced all of Cementos Portland Group's debt (1.7 billion euro) and implemented a restructuring plan which is currently under way.



Commitment  
to the company

# Compromiso con la empresa

Although I have been with the group for more than three years, this is my first opportunity to address all the people of FCC.

The Board of Directors of FCC has appointed me as Vice-Chairman and CEO, a great responsibility which I assume with enthusiasm and pride.

I would like to express my thanks to Esther Koplowitz, to Esther Alcocer, who has been appointed as Chairman, and to all the members of the Board for their confidence in me.

The company is entering a new stage that will require commitment and hard work from all of us who make up FCC. I think we are all aware of the enormous difficulties we face, many of them attributable to the economic crisis, but many others arising from our own need to make internal changes in order to be more competitive.

Economic circumstances have made it necessary to accelerate this process of change, which is inherent not only to business but also to each person's professional development.

The main challenges facing us now are as follows:

1. Substantially improve returns in all the group's activities, particularly in the international arena.
2. Reduce debt, which requires us to continue divesting.
3. Allocate investment to businesses that offer the greatest returns and scope for development, either directly or through financial partners.
4. Adapt the organisation structure and management systems to the new scenario.

We are a group of companies that must share a common set of principles and a vision of where we are going. Each business must be profitable on its own, while also being in a position to cooperate with the group's other business activities.

FCC people stand out because of our commitment to the company. Loyalty, professionalism and adaptability are vital in order to overcome the current difficulties and ensure the group's sustainability in the short, medium and long term.

It will not be easy, but I am sure that together, with the commitment and hard work of each one of us, we will achieve the goals we have set ourselves.

I am at your disposal. Feel free to contact me by e-mail (xxx@fcc.es) if you have any queries or suggestions.

Very truly yours,

Juan Béjar Ochoa  
Vice-Chairman and CEO  
of FCC

Watch video



